

# ANNUAL NEWSLETTER

## President Message

It gives me great pleasure to represent TPMA for the second term as TPMA President. It is my intention to continue to grow and sustainably develop our association and better serve our members. I would like to thank all our committees and advisors who have dedicated their time with their professionalism and valuable insights that help drive our association forward.

Having witnessed how our committees work together, I firmly believe we can accelerate our association in a way that our representative voice for our industry would become that much louder. We will focus on members connection and ensure that our association has a strong foundation.

The environmental trends are putting pressure for radical change on business operations as well as products that are environmentally and socially cautious. The race to minimize climate change gave sustainability top priority for many businesses. We will monitor and work closely with the public sector and authorities on rules and regulations that will impact our paint and chemicals industry.

Focusing on the ESG framework (environmental, social, and governance), we will push forward policies that will help us manage risks and opportunities surrounding sustainability issues. These strong ESG propositions will help our association create value to our society. With the world adjusting to life with COVID-19, the steps we take forward will be a sustainable one. All eyes are looking to a sustainable world and sustainability will be the foundation for all businesses.



Sarawut Rachanakul  
TPMA President

DECEMBER 2022 Vol.2

## OUR ANNUAL MEETING

The 2022 Annual Meeting for TPMA was held on 24th March at the Renaissance Hotel Bangkok. Other than the 2021 key events and financial statements that were reviewed, an Honorary President position was suggested to be added in the TPMA regulation. This is to honor ex-TPMA presidents that were elected for 4 terms or more. Moreover, this allows the honorary president to act as representative for the association when in contact with any government authorities and related industrial institutes.

The election for new committee members was also held during the annual meeting. Fourteen companies were elected to represent the new committee for the 2022-2024 term.

## WE CONTINUE TO GIVE BACK



With the pandemic that continues to shape the world, TPMA has always ensured that our resources have been allocated to support those in need. Our focus was geared heavily towards the health sector. TPMA donated 2 units of high flow oxygen concentrator to the Faculty of Medicine Siriraj Hospital valued at 400,000 THB, as well as amount of 125,000 THB to the Thai Chamber of Commerce in support to fight the Covid-19 outbreak.



## CONNECT

### An update of our team

With every new term, we nominate new representation. Below is the current term's committee members and advisors that will get together monthly to discuss ongoing legislative and regulatory related issues that affect the coating industry and our members. We understand that looking ahead, the context of doing business will likely be surrounded by global environmental issues. These concerns may result in policymakers issuing more environmental related regulations. We will closely monitor them and share with our members, while acting as the industry's voice to amplify business concerns in terms of operations.

#### COMMITTEE

Sarawut Rachanakul  
Suchart Teinpothong  
Petcharat Eksangkul  
Winai Chaiburanont  
Chinnarong Asavaroengchai  
Papichat Tangcaravakoon  
Jarurat Chaiyosburana  
Jatuporn Kunlawaniteewat  
Piriya Chalodhorn  
Pennapa Hosakul  
Wipada Nakpairat  
Wararat Sathien  
Pisit Boonchanya  
Watchara Siririthichai

#### ADVISORS

Teerachai Ngauviriyasiripong  
Sumeth Suvapatrachai  
Phani Kalayanakupt  
Umnouy Usanakornkul  
Sompong Nanerucksa  
Banpod Priyabumrunchart  
Yong Putthasuntitham  
Ruengsak Sangphenprow  
Prechai Kukiatinanta  
Prasit Bhumisatitpong

### Our Core Values

Knowledge Sharing

Develop Alliances

Industry Representation



The Asian Paint Industry Council (APIC) Convention in October 2021 was hosted digitally by the Philippine Association of Paint Manufacturers under the theme "Empowering the Paints Industry through Sustainable Development and Innovation Initiatives." This year, the convention was hosted online by China National Coatings Industry Association (CNCIA). TPMA President Khun Sarawut Rachanakul gave an overview of Thailand's initiative to tackle climate change and how rules and regulations will adapt to these issues.

## TPMA Representation at APIC

Khun Petcharat Eksangkul, ex-president of TPMA updated on latest Thailand trends in our paint industry and newly enforced regulations related to paint and chemical industry. The chemical policies for carbon neutrality is an issue that have been discussed over the years. And the focus is on sustainable chemistry for climate protection. We should expect more regulations enforced in upcoming years as part of initiatives to fight climate change.



**BAI EASON**

MANAGING DIRECTOR, Eason & Company  
Thailand Paint Manufacturers Association



**SARAWUT RACHANAKUL**

CEO, J.B.P. International Paint Co., Ltd.  
Thailand Paint Manufacturers Association





# CONNECT

## FTI Expo RECAP Exploring the concept of BIO-CIRCULAR-GREEN Economy

The Federation of Thai Industries (FTI) hosted the FTI Expo 2022 under the theme "Shaping Future Industries" this year, with TPMA participated in the event. The expo focused on the concept of BIO-CIRCULAR-GREEN ECONOMY (BCG) to support the country reopening and further fuel our industrial transformation.

The bioeconomy revolves around renewable biological resources and converting them into value added products. Circular economy focuses on reusing and recycling of resources. While green economy aims for sustainable development via balance of society, environment, and economy.

The coatings industry can participate in BCG through recycling waste generated from paint. We can further redesign and enhance our manufacturing process. The production side can run on renewable energy resources while using sustainable raw materials. However, changes in production process will require a long time for it to be implemented on a global scale. As for carbon footprint of paint life cycle, the largest contribution will be on paint disposal and the manufacture of raw materials. The boost in awareness of consumers, manufacturers, and policymakers will no doubt pave way to more sustainable production models.



## HAPPY PAINT HEALTHIER WORLD



Whether you found it surprising or not, with the announcement of Thailand at the COP26 climate summit in Glasgow to reach carbon neutrality by 2050 and to achieve economy with net-zero GHG emissions by or before 2065, one cannot argue the tough road ahead. Scientifically speaking, global temperature must be limited to 1.5°C above pre-industrial levels. Our current level is already above 1°C with projected emissions to rise. As part of Thailand Nationally Determined Contribution (NDC), it aims to reduce GHG emissions by 20-25% by 2030. Thailand also plans to increase their share of renewable energy to about 30% of total energy consumption by 2037. The country is looking for foreign investment to dramatically increase electric vehicle (EV) production as part of the plan.

More companies are setting ambitious goals towards realization of carbon neutrality. Companies will also start encouraging their value chain partners to transition to lower carbon alternatives. We can expect further development of climate-friendly technologies, perhaps even acquiring them from startups, as sustainable solution is key.

In paint industry, these includes decarbonization in production process through technologies, the use of renewable energy and raw materials, reduction of energy usage during application, low-emission paint products, and ultimately to minimize carbon footprint. With countries pledging, putting in policy document; or incorporated in their laws, the race to net zero will be a tough one that requires a global effort, and the clock is ticking.

